

## Message Text

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ACTION NEA-09

INFO OCT-01 ISO-00 FEA-01 AEC-05 AID-05 CEA-01 CIAE-00

CIEP-01 COME-00 DODE-00 EB-07 FPC-01 H-01 INR-07

INT-05 L-02 NSAE-00 NSC-05 OMB-01 PM-03 SAM-01 OES-03

SP-02 SS-15 STR-01 TRSE-00 FRB-03 XMB-02 OPIC-03

LAB-04 SIL-01 PRS-01 /091 W

----- 077498

R 180935Z FEB 75

FM AMEMBASSY DACCA

TO SECSTATE WASHDC 5820

INFO AMCONSUL BOMBAY

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E.O. 11652: N/A

VQAGS: ENRG, BG

SUBJECT: ACQUISITION BY BDG

1. PETROBANGLA CHAIRMAN HABIBUR RAHMAN TOLD EMBOFF ON PHONE FEBRUARY 18 THAT PRESIDENT HAD QUOTE BEEN PLEASED TO AGREE IN PRINCIPLE END QUOTE TO BDG ACQUISITION OF ESSO AS RECOMMENDED BY BDG NEGOTIATORS AND LONG SOUGHT BY ESSO. ACCORDING RAHMAN, NEXT STEPS FOR BDG ARE: (A) ISSUING NECESSARY ORDINANCE, PROVIDING FOR ACQUISITION BY BDG; MINISTRY OF LAW IS TO DRAFT THE ORDINANCE; (B) ENTER INTO CONTRACT WITH ESSO TO ACQUIRE ONGOING CONCERN.

2. PRESIDENT ALSO WAIVED APPLICABILITY TO ESSO OF FEBRUARY 22 DEADLINE IMPOSED BY PETROLEUM ORDINANCE.

3. PRESIDENT'S DECISION APPEARS TO ASSURE THE PROMPT ACQUISITION OF ESSO ASSETS IN BANGLADESH ON TERMS SOUGHT BY ESSO SINCE 1972. DECISION REFLECTS BDG INTEREST IN

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REMOVING MINOR BUT LONGSTANDING MATTER INVOLVING US FIRM

AND THEREBY, HOPEFULLY, IN IMPROVING INVESTMENT CLIMATE  
HERE.  
BOSTER

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NNN

## Message Attributes

**Automatic Decaptoning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** NATIONALIZATION, PROCUREMENT, ASSETS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 18 FEB 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** RowellE0  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975DACCA00876  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750057-0410  
**From:** DACCA  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19750236/aaaabggm.tel  
**Line Count:** 64  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION NEA  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** RowellE0  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 04 AUG 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <04 AUG 2003 by izenbei0>; APPROVED <21 NOV 2003 by RowellE0>  
**Review Markings:**

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EO Systematic Review  
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**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** ACQUISITION BY BDG  
**TAGS:** ENRG, BG, ESSO  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006